

January 2010 Presidents Message

2009 was a very interesting year for Redstar Gold. The beginning of the year was dominated by the melt down in the financial markets and like many junior stocks Redstar's share price was affected significantly. Unlike many of its peer group, however, Redstar did not need to dilute itself significantly by financing at an artificially low share price. Thus Redstar was able to use this slow period in the markets to continue its aggressive hunt for additional gold projects in Nevada, for qualified joint venture partners and for unconventional financing opportunities.

Since July of 2009 Redstar has been an extremely active company. Highlights include:

- Two properties optioned; one in Nevada to Fronteer Developments Ltd. and one in Red Lake, Ontario to Central Resources Corp.
- Four additional projects acquisitions in Nevada.
- The appointment of an additional board member which gives the company new exposure to the U.S. investment community.
- Drill programs completed in Red Lake and on the Carlin Trend property in Nevada.
- A Nevada property sold for cash and shares currently valued at approximately \$1.8 million.
- Results from the 2009 Red Lake drilling on the Newman Todd project released January 12.

In 2010, management will continue its focus on the joint venture model to maximize share holder value by providing numerous chances for discovery at little cost.

Last years' sale of the North Bullfrog property to International Tower Hill for just under \$2.0 million means Redstar is well financed going into 2010. Redstar is also flush with 11 gold projects in Nevada for which we are actively seeking partners. Our goal is to have 5 more projects optioned out by the end of the 2nd quarter, 2010.

Work has been initiated on our Newman Todd property in Red Lake. Results from the recently completed drilling program, funded by our partners, Central Resources Ltd., has moved the Newman Todd project to a new level. Our technical team has been able to consistently hit high grade gold values in this latest drill phase. We have now identified three gold zones within a 2.0 kilometer trend that are open in all directions and only a small portion of that trend has been tested. Future exploration will continue to expand the known gold zones as well as test for new ones. Drilling is expected to resume before the end of January and will continue until spring with initial results expected by the end of the first quarter.

Redstar's acquisition of AngloGold Ashanti's database for Nevada continues to pay dividends to the company. We expect to continue to "mine" gold projects from this database into the foreseeable future. Results from the work completed by our partner, Fronteer Developments Ltd, on the Richmond Summit property are expected in January. Work completed thus far has included trenching, rock sampling, age dating and drilling.

For Redstar, at present, there are additional partnerships under negotiation and additional property acquisitions being considered.

In 2010 we are looking forward to employing our expertise and leveraging our land position to create strong shareholder value. It should be the most exciting exploration year ever for Redstar.